List of charges – Danica Select

Charges effective from January 1, 2020	
Minimum contribution	
To establish a Danica Select pension scheme, you must pay a minimum single premium of	DKK 100,000
In addition, your total annual pension contributions to Danica Pension and/or Danske Bank must be at least DKK 100,000 – of this amount. In case of single premiums of DKK 1 million or more, the amount of the regular annual contributions is not subject to any minimum limit.	
Fees	
Danica Select has a fixed annual administration fee of	DKK 1,200
If Danica Pension sells your securities, e.g. due to overdraft, you will be charged a fee of	DKK 150
In case of recovery of foreign dividend tax, you will be charged a fee of	DKK 500
Administrative fee if the pensions scheme is payed out before the agreed retirement age or moved	DKK 1,875
Costs of Danica Select portfolio	
<u>Applicable to Danish and foreign securities registered in the securities depository</u>	
Basic price per Select account with bond portfolio, payable half-yearly	DKK 100
Percentage of the nominal turnover/portfolio change*	0.001%
Price per transaction for portfolio changes	DKK 12.50
<u>Foreign securities are subject to additional charges:</u>	
Portfolio of foreign securities **	
Of the market value up to and including DKK 500,000	3.0 per mille
Of the market value exceeding DKK 500,000	1.5 per mille
Please note that a pension account transaction may result in several fees.	
Transaction costs and interest	
Transaction costs for Danica Select follow the charges for trading in securities in Danske Bank in force from time to time; cf. the section "How do you invest?" in the Investment conditions. The transaction costs can be found at danskebank.dk.	
Interest on Select account balances and overdrafts are currently 0% . A contribution carries interest as from the day after it was received.	
We determine transaction costs and interest rates – which are subject to change from time to time.	

The rates of fees and costs have been notified to the Danish Financial Supervisory Authority and may only be changed by a new notification.
If you purchase any additional services and/or products from Danske Bank, you must pay for these separately in accordance with Danske Bank's prices in force from time to time.
** Calculated on the basis of the nominal portfolio movements during the half year, regardless of cause*
***Calculated monthly on the basis of the highest market value of the security type. The market value is calculated monthly at closing price on the basis of the largest nominal portfolio during the month. Subsequently, we will translate the market value into Danish kroner.*
Danica Pension receives retrocession fees from Danske Invest.

DAN90535 1 May 2006 Danica Pension

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